GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:806
ANSWERED ON:17.08.2007
SETTING UP OF POWER EXCHANGE
Acharia Shri Basudeb

Will the Minister of POWER be pleased to state:

(a) whether the second Power Exchange proposed to be set up by the National Thermal Power Corporation (NTPC) as reported in the Business Line dated July 25, 2007;

(b) if so, the facts of the matter reported therein; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : NTPC Ltd. has been working on the development of Power Exchange for the last two years, in association with other stakeholders. NTPC Ltd. has accordingly filed an application with the Central Electricity Regulatory Commission (CERC) for grant of permission to set up and operate a Power Exchange through a separate company being promoted jointly by NTPC Ltd., National Hydroelectric Power Corporation (NHPC) Ltd., National Commodity & Derivatives Exchange (NCDEX) and others. The salient features of the scheme of Power Exchange as highlighted in the application of NTPC Ltd. are at Annex.

(c) : Application of NTPC Ltd. has not yet been listed for hearing by CERC.